



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZ RegCo
Date: Tuesday, 26 April 2022
Subject: Goodwood Capital Limited ("GWC") – Suspension of trading of Securities

Message:

NZ RegCo advises that it has suspended the trading of GWC ordinary shares. The suspension was placed pre-market open today.

NZ RegCo has suspended the trading of GWC ordinary shares after the announcement by GWC that it had entered into a conditional agreement to acquire WasteCo Holdings NZ Limited ("the Acquisition"). The Acquisition constitutes a reverse listing which, in accordance with the NZX Guidance Note Backdoor and Reverse Listing Transactions (<https://www.nzx.com/regulation/nzx-rules-guidance/nzx-mo-announcements/guidance-notes>), triggers a suspension of trading. The suspension is to ensure that the shares of an issuer can only be traded where the market is fully informed about any reverse transaction, and manages the risk of uninformed trading occurring.

The suspension will likely remain in place until completion of the transaction occurs.

Please see the NZX Guidance Note on Backdoor and Reverse Listing Transactions for further detail about the information contemplated by a Notice of Meeting or Profile, and when NZX may exercise its discretion under NZX Listing Rule 1.11.1.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS