

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To WasteCo Group Limited (WCO)

Relevant event being disclosed: Disclosure of movement of 1% or more

Date of relevant event: 30 August 2023

Date this disclosure made: 30 August 2023

Date last disclosure made: 15 June 2023

Substantial product holders giving disclosure

Full names:

- (1) Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited
- (2) Carl Stephen Storm and Dawn Margaret Storm

Summary of substantial holding

Class of quoted voting products: Ordinary shares (WCO)

(1) & (2) Summary for Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited; and Carl Stephen Storm and Dawn Margaret Storm

For **this** disclosure,—

- (a) total number held in class: 158,004,000
- (b) total in class: 832,988,150
- (c) total percentage held in class: 18.968%

For **last** disclosure,—

- (a) total number held in class: 158,004,000
- (b) total in class: 786,334,353
- (c) total percentage held in class: 20.094%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: WCO issued a total of 46,153,797 new ordinary shares on 30 August 2023 under a share purchase plan made to existing shareholders (**SPP**) and private placement to certain wholesale investors (**Placement**). While the substantial product holders giving this disclosure did not participate in either of the SPP or the Placement, the increase in the total number of

ordinary shares now on issue in WCO has resulted in a decrease in the substantial holding of the substantial product holders.

Details after relevant event

Details for

- (1) Details for Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited.

Nature of relevant interest: Registered holder of the ordinary shares in their capacity as trustees of the Storm Commercial Trust (**Trust**).

For that relevant interest,—

- (a) number held in class: 158,004,000
- (b) percentage held in class: 18.968%
- (c) current registered holders: Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited
- (d) registered holders once transfers are registered: Not applicable

Details for:

- (2) Carl Stephen Storm and Dawn Margaret Storm

Nature of relevant interest: Carl Stephen Storm and Dawn Margaret Storm are settlors, appointors and beneficiaries of the Trust (in addition to being trustees of the Trust) and also have the power to control the exercise of a right to vote attached to the shares, and the power to control the acquisition or disposal of the shares.

For that relevant interest,—

- (a) number held in class: 158,004,000
- (b) percentage held in class: 18.968%
- (c) current registered holders: Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited
- (d) registered holders once transfers are registered: Not applicable

Additional information

Addresses of substantial product holders:

- (1) & (2) Carl Stephen Storm and Dawn Margaret Storm
30 Bridle Path, Lyttelton, 8082
- (1) C & F Trustees 35776 Limited
C & F Legal Limited, 211 Bridge Street, Nelson, 7010


Contact details: Carl Storm - 027 825 8877 - carl.storm@wasteco.co.nz

Nature of connection between substantial product holders: Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited are all trustees of the Storm Commercial Trust, have a similar or related substantial holding in WCO, have the same movement in their substantial holding (as a result of the Placement) Carl Stephen Storm and Dawn Margaret Storm are spouses.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Carl Stephen Storm, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in blue ink, appearing to be 'Carl Storm', written in a cursive style.