

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To WasteCo Group Limited (WCO)

Relevant event being disclosed: Disclosure of movement of 1% or more

Date of relevant event: 15 June 2023

Date this disclosure made: 15 June 2023

Date last disclosure made: 5 December 2022

Substantial product holders giving disclosure

Full names:

- (1) Laurence James Redmayne, Samantha Jane Redmayne and Cullinane Steele Trustees (2003) Limited
- (2) Laurence James Redmayne and Samantha Jane Redmayne

Summary of substantial holding

Class of quoted voting products: Ordinary shares (WCO)

(1) & (2) Summary for Laurence James Redmayne, Samantha Jane Redmayne and Cullinane Steele Trustees (2003) Limited; and Laurence James Redmayne and Samantha Jane Redmayne

For **this** disclosure,—

- (a) total number held in class: 165,564,000
- (b) total in class: 786,334,353
- (c) total percentage held in class: 21.055%

For **last** disclosure,—

- (a) total number held in class: 165,564,000
- (b) total in class: 688,000,000
- (c) total percentage held in class: 24.06%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: WCO issued a total of 66,484,000 new ordinary shares on 15 June 2023 under a private placement to certain wholesale investors (**Placement**). While the substantial product holders giving this disclosure did not participate in the Placement, the increase in the total number of ordinary

shares now on issue in WCO has resulted in a decrease in the substantial holding of the substantial product holders.

Details after relevant event

Details for

- (1) Laurence James Redmayne, Samantha Jane Redmayne and Cullinane Steele Trustees (2003) Limited

Nature of relevant interest: Registered holder of the ordinary shares in their capacity as trustees of the James & Sam Family Trust (**Trust**).

For that relevant interest,—

- (a) number held in class: 165,564,000
- (b) percentage held in class: 21.055%
- (c) current registered holders: Laurence James Redmayne, Samantha Jane Redmayne and Cullinane Steele Trustees (2003) Limited
- (d) registered holders once transfers are registered: Not applicable

Details for:

- (2) Laurence James Redmayne and Samantha Jane Redmayne

Nature of relevant interest: Laurence James Redmayne and Samantha Jane Redmayne are settlors, appointors and beneficiaries of the Trust (in addition to being trustees of the Trust) and also have the power to control the exercise of a right to vote attached to the shares, and the power to control the acquisition or disposal of the shares.

For that relevant interest,—

- (a) number held in class: 165,564,000
- (b) percentage held in class: 21.055%
- (c) current registered holders: Laurence James Redmayne, Samantha Jane Redmayne and Cullinane Steele Trustees (2003) Limited
- (d) registered holders once transfers are registered: Not applicable

Additional information

Addresses of substantial product holders:

- (1) & (2) Laurence James Redmayne and Samantha Jane Redmayne
143 Newtons Road, Templeton, Christchurch, 7676
- (1) Cullinane Steele Trustees (2003) Limited
28 Queen Street, Levin

Contact details: James Redmayne - 027 825 8879 - james.redmayne@wasteco.co.nz

Nature of connection between substantial product holders: Laurence James Redmayne, Samantha Jane Redmayne and Cullinane Steele Trustees (2003) Limited are all trustees of the James & Sam Family Trust, have a similar or related substantial holding in WCO, have the same movement in their substantial holding (as a result of the Placement) and Laurence James Redmayne, Samantha Jane Redmayne are spouses.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Laurence James Redmayne, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

James Redmayne

15 June 2023