

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To WasteCo Group Limited (previously Goodwood Capital Limited)

Date this disclosure made: 5 December 2022

Date on which substantial holding began: 5 December 2022

Substantial product holders giving disclosure

Full names:

- (1) Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited
- (2) Carl Stephen Storm and Dawn Margaret Storm

Summary of substantial holding

Class of quoted voting products: Ordinary shares (WCO)

(1) & (2) Summary for Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited

For this disclosure, —

- (a) total number held in class: 158,004,000
- (b) total in class: 688,000,000
- (c) total percentage held in class: 22.96%

Details of relevant interests

- (1) Details for Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited (Storm Commercial Trust)

Nature of relevant interest: Registered holder of the ordinary shares in their capacity as trustees of the Storm Commercial Trust (**Trust**). A Restricted Security Agreement entered into between Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited and Goodwood Capital Limited is attached to this Notice.

For that relevant interest,—

- (a) number held in class: 158,004,000
- (b) percentage held in class: 22.96%
- (c) current registered holder(s): Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited
- (d) registered holder(s) once transfers are registered: Not applicable



(2) Details for Carl Stephen Storm and Dawn Margaret Storm

Nature of relevant interest: Carl Stephen Storm and Dawn Margaret Storm are settlors, appointors and beneficiaries of the Trust (in addition to being trustees of the Trust) and also have the power to control the exercise of a right to vote attached to the shares, and the power to control the acquisition or disposal of the shares.

For that relevant interest,—

- (a) number held in class: 158,004,000
- (b) percentage held in class: 22.96%
- (c) current registered holder(s): Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited
- (d) registered holder(s) once transfers are registered: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited were issued 158,004,000 new ordinary fully paid shares in Goodwood Capital Limited (at an Issue price of \$0.05 per share) on 5 December 2022 in connection with the reverse listing of the WasteCo Group.

Additional information

Addresses of substantial product holder(s):

- (1) & (2) Carl Stephen Storm and Dawn Margaret Storm
30 Bridle Path, Lyttelton, 8082
- (1) C & F Trustees 35776 Limited
C & F Legal Limited, 211 Bridge Street, Nelson, 7010

Contact details: Carl Storm - 027 825 8877 - carl.storm@wasteco.co.nz

Nature of connection between substantial product holders: Carl Stephen Storm, Dawn Margaret Storm and C & F Trustees 35776 Limited are all trustees of the Storm Commercial Trust, have a similar or related substantial holding in WCO, have begun to have a substantial holding as a result of the same transaction (being the issue of shares to the trustees) and Carl Stephen Storm and Dawn Margaret Storm are spouses.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Disclosure has effect for purposes of directors' and senior managers' disclosure

Carl Stephen Storm is also a director of WasteCo Group Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.



Certification

I, Carl Stephen Storm, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to read 'Carl Stephen Storm', with a large, sweeping flourish extending to the right.

CARL STEPHEN STORM