

Capital Change Notice

Goodwood Capital Limited
PO Box 105 745, Auckland 1141
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Section 1: Issuer information	
Name of issuer	Goodwood Capital Limited
NZX ticker code	GWC
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSNKE0001S9
Currency	New Zealand dollars
Section 2: Capital change details	
Number issued	2,633,451
Nominal value (if any)	Not applicable
Issue price per security	\$0.02
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	15.000%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of shares under a private placement approved by board resolutions dated 20 October 2020 and in accordance with Listing Rule 4.5.1
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	20,189,810
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue including a reference to the rule pursuant to which the issue, is made	Board resolutions dated 20 October 2020 and Listing Rule 4.5.1
Terms or details of the issue (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue	13 November 2020

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Sean Joyce
Contact person for this announcement	Sean Joyce
Contact phone number	021 865 704
Contact email address	sean@corporate-counsel.co.nz
Date of release through MAP	13 November 2020