

30 November 2020

Entry into Subscription Agreements

On 24 November Goodwood Capital Limited (NZX: GWC) released its Notice of Annual Meeting to the market.

As signalled in resolution 7 of the Notice of Meeting, the Board is seeking approval to issue the following shares at an issue price of \$0.02 per share:

- Up to 6,250,000 new ordinary shares to wholesale investors; and
- Up to 6,250,000 new ordinary shares to Mounterowen Limited.

GWC is pleased to advise that:

- it has entered into agreements with a number of wholesale investors to subscribe for 5,000,000 new ordinary shares in GWC at an issue price of \$0.02 per share. The issue of these shares will raise \$100,000 of new capital which will be applied towards funding the ongoing working capital requirements of GWC; and
- It has also entered into an agreement with Mounterowen Limited to capitalise \$100,000 of GWC's debt to Mounterowen's into 5,000,000 new ordinary shares in GWC at an issue price of \$0.02 per share.

The aforementioned subscription arrangements are conditional upon the shareholders of GWC approving the issue of the shares at the Annual Meeting to be held on 9 December 2020.

For further information please contact:

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