



**12 June 2023**

**WasteCo undertaking capital raise by private placement**

WasteCo proposes to undertake a placement of new ordinary shares in the company to selected New Zealand wholesale investors (**Placement**). WasteCo has today requested that NZX place the company in trading halt while the Placement is conducted.

Northington Partners has been engaged by WasteCo to assist with the Placement.

Shares under the Placement will be priced at \$0.065. The Placement is not underwritten.

Placement shares will be issued under an existing shareholder approval granted on 5 December 2022 (in connection with the Company's reverse listing transaction) pursuant to Listing Rule 4.2.1.

The funds raised from the Placement will assist WasteCo to fund both existing growth and acquisition opportunities as they arise.

WasteCo also intends to announce a share purchase plan (SPP) to give existing investors the opportunity to also participate in funding the further growth of the company.

**About WasteCo**

WasteCo is a leading South Island waste solution company, processing and diverting liquid and solid waste from landfill. It provides comprehensive solutions for household, commercial, industrial and local authority customers.

WasteCo is New Zealand's only diamond certified Toitū Enviromark waste solutions provider and delivers outcomes that ensure its customers are at the leading edge of the sustainability frontier.

The company provides waste and sorting options as well as waste remediation, sweeping and industrial cleaning services – all delivered using leading edge technology and highly trained customer focussed staff.

The Christchurch-based business was established in 2013.

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